



**WAUNA CREDIT UNION
TRUTH -IN-SAVINGS
BUSINESS ACCOUNT RATE AND FEE SCHEDULE
Effective: July 1, 2020**

This Rate and Fee Schedule (TIS) sets forth current conditions, rates, fees and charges applicable to your business deposit accounts at Wauna Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule (TIS) and acknowledges that it is a part of the Business Membership Account Agreement and Fee Schedule.

SHARE ADVANTAGE

Minimum Opening Deposit \$5.00, Minimum to Earn Dividends and Account Limitations listed below:

\$100 - 999.99		\$1k - 9,999.99		\$10K +	
Rate	APY	Rate	APY	Rate	APY
0.010%	0.010%	0.010%	0.010%	0.010%	0.010%

Dividends Compounded: Quarterly, **Dividends Credited:** Quarterly, **Balance Method:** Average Daily

NON-PROFIT CHECKING

Minimum Opening Deposit \$0.00, There are no dividends earned on this account.

SOLE PROPRIETORSHIP CHECKING

Minimum Opening Deposit \$0.00, there are no dividends earned on this account, and a minimum monthly balance required to avoid monthly service charge.

SOLE PROPRIETORSHIP INTEREST CHECKING

Minimum Opening Deposit \$0.00, Minimum to Earn Dividends and Account Limitations listed below:

\$1000 +	
Rate	APY
0.050%	0.050%

Minimum Monthly Balance required to avoid monthly service charge.

Dividends Compounded: Monthly, **Dividends Credited:** Monthly, **Balance Method:** Daily Balance

BUSINESS CHECKING

Minimum Opening Deposit \$0.00, minimum balance to Earn Credit on collected funds, monthly balance required to avoid monthly service charge, and Account Limitations listed below:

\$.01+	
Rate	APY
0.050%	0.050%

Deposited funds considered collected 2 days after deposit.

Earned Credit Compounded: Monthly, **Earned Credit credited:** Monthly, **Balance Method:** Daily Balance

BUSINESS INTEREST CHECKING

Minimum Opening Deposit \$0.00, Minimum to Earn Dividends and Account Limitations listed below:

\$1k - 2,499.99		\$2.5k - 4,999.99		\$5k - 9,999.99		\$10k+	
Rate	APY	Rate	APY	Rate	APY	Rate	APY
0.050%	0.050%	0.050%	0.050%	0.050%	0.050%	0.050%	0.050%

Minimum Monthly Balance required to avoid monthly service charge.

Dividends Compounded: Monthly, **Dividends Credited:** Monthly, **Balance Method:** Daily Balance

UPWARD BUSINESS BANKING

Minimum Opening Deposit \$0.00, Minimum to Earn Dividends and Account Limitations listed below:

\$2.5k - 4,999.99		\$5k - 9,999.99		\$10k - \$24,999.99		\$25k+	
Rate	APY	Rate	APY	Rate	APY	Rate	APY
0.050%	0.050%	0.050%	0.050%	0.050%	0.050%	0.100%	0.100%

Dividends Compounded: Monthly, **Dividends Credited:** Monthly, **Balance Method:** Daily Balance

BUSINESS MONEY MARKET

Minimum Opening Deposit \$100.00, Minimum to Earn Dividends and Account Limitations listed below:

\$500 - 9,999.99		\$10k - 24,999.99		\$25k - 49,999.99		\$50k - 99,999.99		\$100K - 249,999.99		\$250K +	
Rate	APY	Rate	APY	Rate	APY	Rate	APY	Rate	APY	Rate	APY
0.050%	0.050%	0.100%	0.100%	0.100%	0.100%	0.150%	0.150%	0.200%	0.200%	0.200%	0.200%

Limitations: Up to 3 withdrawals processed per month by check, up to 3 by telephone or pre-arranged. There is no limit for over the counter withdrawals.

Dividends Compounded: Monthly, **Dividends Credited:** Monthly, **Balance Method:** Daily Balance

1. Rate Information. The Dividend Rates and Annual Percentage Yield on your account(s) are set forth on page one. The Dividend Rate and Annual Percentage Yield may change weekly for Money Market accounts, quarterly for savings accounts, and monthly for all other accounts. The Share Advantage, Business Interest, Upward, and Money Market are tiered rate accounts. For tiered rate accounts, the Dividend Rate and Annual Percentage Yield applicable to the stated balances are set on page one. Once a balance range is met, the highest Dividend Rate and Annual Percentage Yield for that range will apply to the entire balance of the account.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth on page one are accurate as of the Effective Date which the Credit Union anticipates paying for the applicable dividend period.

3. Compounding and Crediting. Dividends will be compounded and credited as set forth on page one. The Dividend Period for all dividend bearing accounts begins on the first calendar day on the of the dividend period and ends on the last calendar day of the dividend period.



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4. Accrual of Dividends. Dividends will begin to accrue on cash and noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information. The minimum balance required to open each account is set forth on page one. For Daily Balance Accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day. For Average Daily Balance Accounts, dividends are calculated by the average daily balance method which applies the periodic rate to the average principal held in the account, multiplied by the number of days during the dividend period. If the minimum balance is not met, you will not earn the stated Annual Percentage Yield.

6. Account Limitations. The account limitations for each account are set forth on page one. If you exceed these limitations, your account (s) may be subject to a fee or be closed.

7. Account Requirements. The monthly account requirements are set forth on page one. If you do not meet the requirements specified in the stated requirement cycle you may not earn the highest rate disclosed for that account.

