

WAUNA FEDERAL CREDIT UNION

Commercial Loan Department
100 Columbia Ave.
Astoria, OR 97103
800-773-3236

Main Office
PO Box 67
Clatskanie, OR 97016

BUSINESS LINE OF CREDIT

Effective: January 1, 2016

Rate and Terms

- 1.25% Loan Origination Fee
- Maximum unsecured limit of \$100,000
- Secured limits: 75% Maximum Loan to Value (LTV) secured by Real Estate, 50% Loan to Value (LTV) Secured by furniture, fixtures and equipment
- No Prepayment Penalty
- Interest only payments
- Other Fees may apply (UCC filing, DMV fees)
- Rate will be determined based on business history, cash flow, collateral, loan-to-value, and other risk factors and can fixed or variable
- Customizable terms to fit business needs, up to 36 months

Please Provide

- Personal/Business Tax Returns – Most current 3 years*
- Financial Statement(s) for each Borrower/Guarantor
- Business Balance Sheet & Profit and Loss Statement, not older than 180 days
- Other Agreements as Applicable (i.e. Trust Agreement, LLC Operating Agreement, Articles of Incorporation)

Qualifications

- Must qualify for membership
- Must set up a WFCU savings or checking account

Offering rates subject to change at any time. Other terms and conditions may apply. Total estimated costs will vary based on individual loan. Loan approval based on income, credit qualifications, loan to value ratio, debt service coverage ratio and repayment terms.

***Loans \$250,000+ will require annual financial statements and tax returns until maturity.**