

FYI

For Your Information

Membership Account Agreement Update

Please go to our website for our most current version of the Membership Account Agreement or contact your local branch.

Account Verification

Our auditing firm will be sending account verification requests to a select group of members. If you receive mail from LarsonAllen LLP in Austin, Minn., please contact them if your records are different than the information on your next account statement.

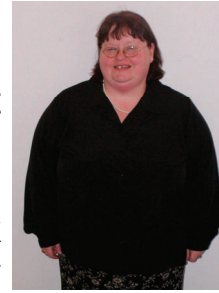
Holiday Observance Closures

**Memorial Day
May 31, 2010**

**Independence Day
July 5, 2010**

Shirley Anthony Celebrates 20 Years at WFCU

Wauna Federal Credit Union (WFCU) celebrates 20 years of service from Shirley Anthony. Anthony is the Accounting Specialist in the Administration Office. "I have seen many changes in the financial industry in my 20 years at Wauna Federal Credit Union. Technology and times have changed so much, but what has not changed in the Credit Union is the People helping People philosophy. This is what we strive for everyday. It has been a pleasure to work here and see this," said Anthony. The employees and members thank Anthony for her years of dedicated service to WFCU.



Opt IN



Effective 7/1/2010: The federal government issued changes to Regulation E affecting overdraft protection for ATM and one-time debit card purchases. Currently - for most members - if an account does not have sufficient funds to cover an ATM or one-time debit card transaction, the credit union covers the insufficient amount (up to \$500 with Classic Checking and \$750 for Premier Checking/iChecking) for a \$30 fee per transaction. Beginning July 1, 2010 we will not be able to continue this practice unless we receive your written authorization on the Opt IN Form instructing us to do so. If you choose not to Opt IN, such transactions for which sufficient funds do not exist in your account will be declined at the Point-Of-Sale. This does not affect checks

drawn on your account or recurring payments using your debit card. To Opt IN, contact your local branch or visit our website at waunafcu.org.

Just Hang Up

Identity theft and fraud isn't only on the Internet. Criminals are now calling you, in your own home, and asking for your personal and financial account information! They will tell you there was a security breach at the financial institution and ask for the information. What should you do? **Just hang up!**

Never provide your personal or financial account information unless you called your branch. It is always best to call or go to a local branch whenever possible.



IRA Withholding Notice

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, **may** relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

"Money's Worth" is a publication of Wauna Federal Credit Union and is prepared for the purpose of general information, financial news, and related subjects. It is not intended, nor should be used, as legal and/or tax advice. Before any action is taken based upon information in this newsletter, it is essential that competent, individual professional advice be obtained. Articles and opinions are general information ONLY!



Inside:

Privacy Policy

Investment Event Invitation

Shirley Anthony Celebrates 20 Years

Opt IN

Just Hang UP

IRA Withholding Notice

800.773.3236
waunafcu.org

National Credit Union Youth Week

Join the savings team! By teaching kids how to save for their goals, they'll have one of the most difficult aspects of saving under their belt by the time they're teens—being a consistent saver.

Here are just a few examples to help teach kids of different ages about the savings game:

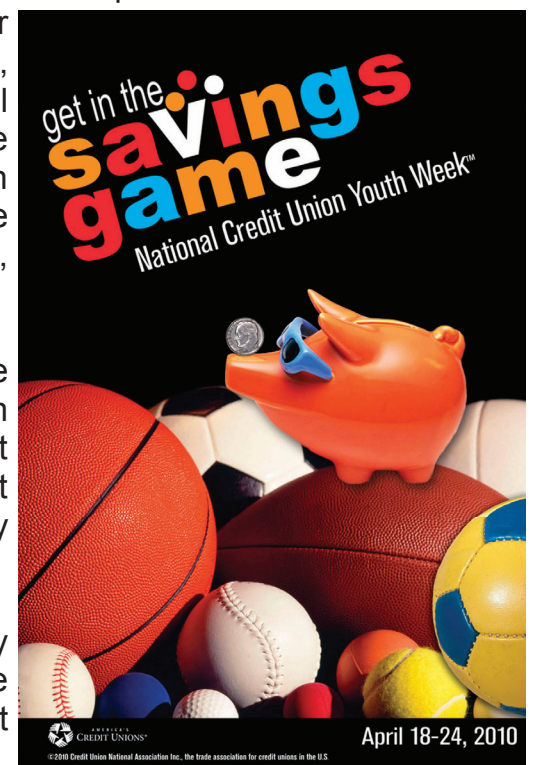
Have young children—preschool age—sort different types of money into piles by color and size.

At the grocery store, let kids of all ages help you shop. Teach them how to comparison shop—for example, show them that for every \$4.99 box of cereal, there may be similar brands on sale for half as much.

If you decide to pay your kids an allowance, include them in the decision. Discuss allowance amounts and what they should use their allowance for. The amount is your call, but allow them input. One idea is to have children set aside part of their allowance for spending, part for saving, and part for sharing. Clarify what you'll pay for and what they should be responsible for. For example, when you're at the movies, maybe you agree to pay for a small drink and popcorn, but the Milk Duds are on them.

Join us this year as we celebrate National Credit Union Youth Week from April 18-24. Our theme for 2010 is "Get in the Savings Game." We have a lot more ideas to help you raise financially savvy kids.

Get your kids started right financially and see how they can get in the savings game at Wauna Federal Credit Union.



Privacy Policy

At Wauna Federal Credit Union the basis for each member relationship, many of which span generations, is trust. When you provide personal information to process your transaction, you fully expect your data to be used only for its intended purposes and to be kept confidential.



1. Our Privacy Pledge. At Wauna Federal Credit Union we respect your rights to privacy and feel it should not be compromised. We will take every step possible to ensure that your personal information remains confidential. We want to earn your confidence and preserve your trust. This Notice describes the Privacy Policy and Practices followed by the Credit Union and explains what type of member information we collect and under what circumstances we may share it. This Privacy Policy supersedes any prior policy that we may have issued.

2. Member Information We Collect. The Credit Union collects only relevant information about members that is needed to establish and maintain your account and services as the law allows or requires us to collect. We may collect personal and financial information about you (member information), which is “nonpublic.” The member information we collect varies depending on the accounts and services you request and use. We collect information about you from the following sources:

a. Application Information. We retain personal information we receive from you on any application you provide to us for membership, deposit account, EFT services, loans, financial planning, securities, insurance, or other Credit Union services. This information includes: name, address, e-mail address, social security number, birth date, phone number, employment and financial status, and credit history.

b. Your Transactions. Any time you make a transaction on one of your accounts, including ATM or card transactions, loan advances, insurance transactions, transactions through Online Banking, over the phone, or at a branch we retain the transaction information, including: your account number, the date, amount, location of the transaction, and other pertinent information. Our affiliate may also provide us with reports on your securities and insurance transactions.

c. Credit Reports. When we evaluate your application for an account or service, we may request a credit report about you from a consumer reporting agency. We retain the personal and credit history information about you and we may use it to evaluate future account service requests.

d. Online. We obtain information online when you visit our website, www.waunafcu.org. This includes retaining information you provide us on any online application, Online Banking transaction or information you send to us by e-mail.

3. Member Information We Share. In order to provide financial services to you, we share certain information about you with our affiliate and third party service providers. However, we only share information to the extent necessary to service your account or offer new services to you. If we share your information, it is with the goal of bringing you quality services, more choices, and greater convenience. Information we may have about former members is generally only shared or disclosed if necessary to enforce or administer an account or as required by law.

a. Sharing Information with Third Party Service Providers. In order for us to conduct our operations, including servicing your account or processing your transactions, we need to share information with our service providers, including: data processing companies, check, ATM and other payment processing companies, payment networks, loan service providers, insurance companies, collection agencies, credit reporting agencies, financial planners, securities brokerage, insurance companies, and financial service providers with whom we have joint marketing agreements. These service providers act on our behalf and have agreed in writing to keep the member information we provide to them confidential. We share the following categories of information to third party service providers depending on the specific services provided:

- Personal information (name, address, SSN, account number, etc.)
- Account information (type of accounts, account balances, transaction history, etc.)
- Transaction information (dates, amounts, locations, type of transaction, etc.)

We do not sell member information nor share your account numbers with independent third party marketers offering their products and services. While we may assist in offering financial products and services of our affiliate or other financial service providers, we control the member information used to make such offers. You may opt out of third party mailing by contacting your local branch.

b. Sharing Information as Legally Required or Permitted. We may share any member information of yours in response to a lawful request issued by a court, government agency, or regulatory authority or as permitted by law in order to administer or enforce your account. We may also share our experience information about you with credit bureaus. Our reporting to credit bureaus is governed by the Fair Credit Reporting Act, which affords you the right to make sure that your credit bureau reports are accurate.

4. Our Confidentiality and Security Safeguards. We maintain strict policies and security controls to assure that member information in our computer systems and files is protected. Our employees are permitted access to member information that they may need to perform their jobs and to provide service to you. Our employees have access to such member information as necessary to conduct a transaction or respond to your inquiries. All employees are trained to respect member privacy. No one except our employees has regular access to the Credit Union computer system and records storage. The Credit Union has established internal security controls, including physical, electronic, and procedural safeguards to protect the information you provide us and the information we collect about you. We will continue to review our internal security controls to safeguard your member information as we employ new technology in the future.

5. Online Privacy Protections. At our website, www.waunafcu.org you may apply for accounts and services and you may communicate with us via e-mail. To protect the information you provide us online, we use multiple levels of security. The application information we accept online and our Online Banking service relies on industry standard Secure Sockets Layer (SSL) encryption to secure your transaction information and communication. Generally, our e-mails are not secure. However, if we ask you to e-mail us information other than your name, address, e-mail address, and phone number, it will be obtained using a secure (SSL encryption) e-mail form. When you visit our website, you can access site information, without revealing your personal identity. However, in order to help us identify you for future site visits, we use “cookies” to track your visit. A “cookie” is a piece of information that our web server stores on your computer hard drive and retrieves later. The cookie will not request, require, or collect personal identity information and you remain anonymous. Your member information is not accessed by or stored within a cookie in any way.

6. Protecting Children’s Information Privacy. Our online financial services are not designed for or directed toward children. We do not knowingly solicit or collect data from children and we do not knowingly market to children online. We recognize that protecting children’s identities and online privacy is important and that responsibility rests with us and with parents.

7. Privacy Policy Inquiries. We reserve the right to amend this Privacy policy at anytime and will notify you as required by law. If you have any questions about our privacy practices by contacting us by calling 800-773-3236, sending us an e-mail at inquiry@waunafcu.org or writing to us at Wauna Federal Credit Union, 101 Truhaak Street, P.O. Box 6, Clatskanie, OR 97016-0067.

Retirement Planning Strategies Workshop

You and your guests are invited to attend one of our Complimentary Workshops. Seating is limited so RSVP at 888.870.3318.

RETIREMENT PLANNING STRATEGIES

For those in or near retirement, Topics to be discussed include....

- Retirement Plan Rollovers & Transfers
- Beneficiary Planning
- Required Minimum Distribution
- Stretch IRA
- Roth IRA Conversion
- Social Security Tax Minimization

Please Select a date and time convenient for you...

Refreshments
Tuesday, April 20, 2010
2:00 PM or 5:00 PM

OR

Refreshments
Thursday, April 22, 2010
2:00 PM or 5:00 PM

Location
Holiday Inn Express
204 West Marine Drive
Astoria, OR 97103

Please remember that space is limited, and that reservations are handled on a “first served” basis. Reserve Your Seats By Calling 888.870.3318 and using the RSVP Code # 231819.

Richard Parker, Financial Consultant Wauna Investment Services

Cell: 1.877.728.4110

Office: 1.800.773.3236

Email: richard.parker@lpl.com

LPL Branch Office:

100 Columbia Ave Astoria, OR 97103



Rich Parker is a registered representative with LPL Financial. Securities and Insurance products offered through LPL Financial and its affiliates, Member FINRA/SIPC. LPL Financial is not affiliated with Wauna Federal Credit Union.		
Not NCUA Insured	No Credit Union Guarantee	May Lose Value

Current Rates

DEPOSIT RATES	Rate	APY
Share Advantage		
\$100 - 999.99	.05%	.05%
\$1,000 - 9,999.99	.20%	.20%
\$10,000 & up	.40%	.40%
IRA Savings		
Term variety-rates high as	2.73%	2.75%
iChecking		
\$0.01 & \$25,000**	3.07%	3.10%
Premier Checking		
\$1,000 & up	.10%	.10%
Wauna Money Market		
\$500 - 9,999.99	.20%	.20%
\$10,000 - 24,999.99	.40%	.40%
\$25,000 - 49,999.99	.50%	.50%
\$50,000 - 99,999.99	.75%	.75%
\$100,000 - 249,999.99	.90%	.90%
\$250,000 & up	1.00%	1.00%
Certificate Accounts		
Term variety-rates high as	2.76%	2.80%

All Rates Effective March 1, 2010 and subject to change. APY = Annual Percentage Yield. For further information regarding applicable fees, terms and penalties, contact the WFCU branch nearest you. **Monthly requirements for this account are available at our five branches.

LOAN BASE RATES	Variable APR*	Fixed APR*
Auto		4.95%
1st Mortgage Refi		5.75%
Home Equity Loan		5.75%
Home Equity LOC	4.75%	
Toys		7.25%
Visa Classic Card	9.90%	

APR = ANNUAL PERCENTAGE RATE.
* APRs quoted above are WFCU’s “base” rates. Actual loan rate may vary based on your credit history. APR is subject to change monthly during the term of a variable loan. If the interest rate increases, additional payments of the same amount may be required. Rates effective as of date of publication.

LOCATIONS

Astoria 100 Columbia Ave Astoria, OR 97103 503.325.1044	Warrenton 107 S Hwy 101 Warrenton, OR 97146 503.861.7526
Clatskanie 101 Truhaak PO Box 67 Clatskanie, OR 97016 503.728.4321	Vernonia 1010 Bridge St PO Box 98 Vernonia, OR 97064 503.429.8031
St Helens 500 N Columbia River Hwy Suite 150 St Helens, OR 97051 503.366.1334	800.773.3236 www.waunafcu.org

HOURS

Branches	
Mon, Tues, Thurs	9:00 am to 5:30 pm
Wednesday	10:00 am to 5:30 pm
Friday	9:00 am to 6:00 pm
Saturday	9:00 am to 1:00 pm
Drive Up	
Monday to Thursday	8:30 am to 5:30 pm
Friday	8:30 am to 6:00 pm
Saturday	9:00 am to 1:00 pm